

March 11, 2024
011/2024-VNC

EXTERNAL COMMUNICATION

Listed B3 Participants

Re.: **Change to the Minimum Size for Cross Order Registrations**

As set forth in item 4.3.3.1 of B3's Trading Procedures Manual, regarding cross order registration rules, B3 carries out monthly monitoring of thresholds and indicators to assess possible impacts on the central order book.

We identified that the average percentage of cross order volume in the past three months for the MNDL3 stock was 31%. It therefore surpassed the 25% market threshold for this product. This means that as of **March 14, 2024**, the minimum quantity for cross order registration of MNDL3 will be 15,000 shares.

We also ascertained that the average percentage of cross order volume in the last three months for Equity ETFs and ETF's BDRs was 14% and 22% respectively. Therefore, B3 will apply the provisions of item (v) of section 4.3.3.1 of the Trading Procedures Manual. This means that, as of **March 14, 2024** it shall be mandatory to comply with the minimum size for cross orders for orders traded between the best bid and the best ask for Equity ETFs and ETF's BDRs. The parameter will be 7,500 shares for both products, corresponding to 50% of the size of the existing rule for top of the book cross orders.

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The minimum quantities for cross order registration are available on the B3 website, at www.b3.com.br/en_us/, Solutions, Platforms, PUMA Trading System, Participants and Traders, Rules and trading parameters, Cross Orders.

Further information can be obtained from B3 Services - Trading by telephone on +55 11 2565-5022 or by email at trading@b3.com.br

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